

Distribution and Loan Processing

Process

• Upon receipt, process distribution/loan application within 3 business days. Verify Balances, Eligibility, Plan Provisions, etc.

Liquidate

Funds sold and converted to cash (1 business day)

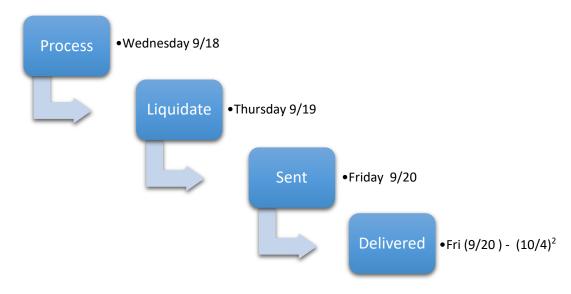
Distribution Sent • Cash available next business day after liquidation (1 business day), and payment is disbursed.

Delivered

• Payment received (1-10 business days depending on delivery method).

Sample Timeline

Request form **received** at HowardSimon Retirement on Monday September 16th.



¹ HowardSimon Retirement is not the plan custodian and does not hold plan funds. Funds need to be liquidated, requested, and delivered from the plan custodian (TD Ameritrade, John Hancock, Nationwide, etc).

² Wire requests are received on Sent day. Thus, in our example a wire would be received on 9/20. Overnight checks would be received on 9/23.